

November 14, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Scrip Code: 543927

Dear Sir/ Madam,

Sub: Non-Applicability of Related Party Transaction provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30.09.2025

With reference to captioned subject matter, this is to inform you that as per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions as specified in regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V, shall not apply in respect of the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of previous financial year.

In the light of above, we wish to submit that the Paid-Up Share Capital of Asian Warehousing Limited ("Company") is less than Rs. 10 crores, i.e., Rs. 3.49 Crores and Net Worth is not exceeding Rs. 25 Crore i.e. Rs. 3.31 Crores (as per the audited financial statements) as on the last day of the previous financial year and therefore pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), the requirement of Disclosure of Related Party Transactions under Regulation 23 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is not applicable for the quarter and half-year ended 30.09.2025.

Kindly take the above information on record.

Thanking you,
For Asian Warehousing Limited

Bhavik R. Bhimjyani
Chairman & Managing Director
DIN: 00160121



HRU & ASSOCIATES
Company Secretaries

Hemanshu R. Upadhyay
B. Com., A.C.S.

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Dahisar Railway Station (west),
Mumbai -400067.

CERTIFICATE FROM PRACTICING COMPANY SECRETARY
(For non-applicability of 27(2) of SEBI (LODR) Regulations, 2015)

I, **Hemanshu R. Upadhyay**, Practicing Company Secretary, hereby certify that provisions of Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15 (2) (a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to “**Asian Warehousing Limited**” (the Company) for the quarter ended **September 30, 2025** as the paid-up equity capital of the Company does not exceed Rupees Ten Crore and Net worth does not exceed Rupees Twenty Five crore as on the last day of the previous financial year.

The paid-up share capital and net worth during the last 3(three) previous financial years are as follows:

Sr No.	Financial Year (F.Y)	Paid up Capital (Rupees in Crores)	Net worth (Rupees in Crores)
1	2024-2025	3.49	3.31
2	2023-2024	3.49	3.24
3	2022-2023	3.49	3.10

As the Paid up share capital and Net worth of the Company as on the last day of the previous financial year 2024-2025 is Rs.3.49 Crores and Rs.3.31 Crores, it is not mandatory for the Company to comply with provisions of Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15 (2) (a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In view of the above, I certify compliance of Annual Secretarial Compliance Report under Regulation 24A and Corporate Governance under regulation 27(2) and other regulations including the Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V would not be applicable to the company.

For HRU & Associates
Company Secretaries

HEMANSHU
ROHIT
UPADHYAY
Digitally signed by
HEMANSHU ROHIT
UPADHYAY
Date: 2025.10.15
14:39:43 +05'30'

Hemanshu Upadhyay
Proprietor
M. No: 46800, COP: 20259
UDIN: A046800G001573041
Peer Review No: 3883/2023

Date: 15.10.2025

Place: Mumbai